



## **BEARFACTS 1995 – 2005 Lunenburg , Virginia [51111]**

Lunenburg is one of 105 counties in Virginia. It is not part of a Metropolitan Area. Its 2005 population of 12,986 ranked 87th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2005 Lunenburg had a per capita personal income (PCPI) of \$20,710. This PCPI ranked 99th in the state and was 55 percent of the state average, \$37,968, and 60 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 2.3 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Lunenburg was \$14,550 and ranked 99th in the state. The 1995-2005 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

### **TOTAL PERSONAL INCOME**

In 2005 Lunenburg had a total personal income (TPI) of \$268,941<sup>\*</sup>. This TPI ranked 94th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Lunenburg was \$172,960<sup>\*</sup> and ranked 95th in the state. The 2005 TPI reflected an increase of 2.8 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lunenburg. In 2005 net earnings accounted for 59.5 percent of TPI (compared with 57.7 in 1995); dividends, interest, and rent were 14.6 percent (compared with 17.6 in 1995); and personal current transfer receipts were 25.9 percent (compared with 24.7 in 1995). From 2004 to 2005 net earnings decreased 0.6 percent; dividends, interest, and rent increased 5.0 percent; and personal current transfer receipts increased 10.1 percent. From 1995 to 2005 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 5.0 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lunenburg decreased from \$118,736<sup>\*</sup> in 2004 to \$116,156<sup>\*</sup> in 2005, a decrease of 2.2 percent. The 2004-2005 state change was 7.0 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$70,874<sup>\*</sup> to the 2005 estimate was 5.1 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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